



76 Arkansas Counties

Arkansas Economic Development Institute



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Economy Overview

2,999,777

Population (2017)

Population **grew by 49,086** over the last 5 years and is projected to **grow by 45,003** over the next 5 years.

1,340,874

Jobs (2017)

Jobs **grew by 46,289** over the last 5 years and are projected to **grow by 67,305** over the next 5 years.

\$49.5K

Avg. Earnings Per Job (2017)

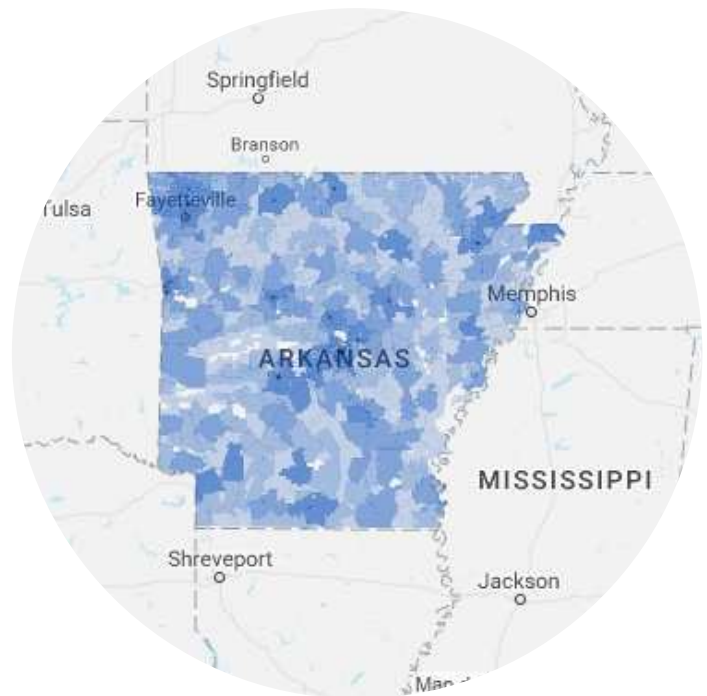
Regional average earnings per job are **\$14.1K below** the national average earnings of \$63.6K per job.

As of 2017 the region's population **increased by 1.7%** since 2012, growing by 49,086. Population is expected to **increase by 1.5%** between 2017 and 2022, adding 45,003.

From 2012 to 2017, jobs **increased by 3.6%** in 76 Arkansas Counties from 1,294,585 to **1,340,874**. This change **fell short of the national growth rate of 7.6% by 4.0%**. As the number of jobs increased, the **labor force participation rate increased from 55.6% to 56.3% between 2012 and 2017**.

Concerning educational attainment, **13.5% of the selected regions' residents possess a Bachelor's Degree** (4.8% below the national average), and **6.3% hold an Associate's Degree** (1.6% below the national average).

The top three industries in 2017 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

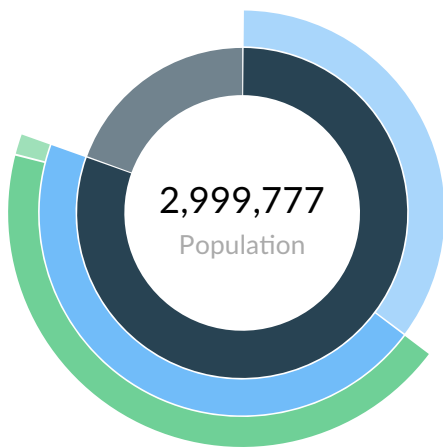


Economy Overview - Cont.

	Population (2017)	Labor Force (2017)	Jobs (2017)	Cost of Living	GRP	Imports	Exports
Region	2,999,777	1,358,382	1,340,874	92.4	\$124.75B	\$142.38B	\$154.05B

Economy Overview - Cont.

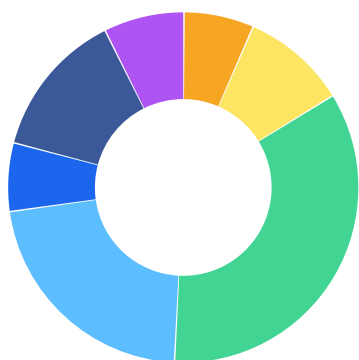
2017 Labor Force Breakdown



	Population
Total Working Age Population	2,413,101
Not in Labor Force (15+)	1,054,719
Labor Force	1,358,382
Employed	1,313,199
Unemployed	45,183
Under 15	586,676

Educational Attainment

Concerning educational attainment, **13.5% of the selected regions' residents possess a Bachelor's Degree** (4.8% below the national average), and **6.3% hold an Associate's Degree** (1.6% below the national average).

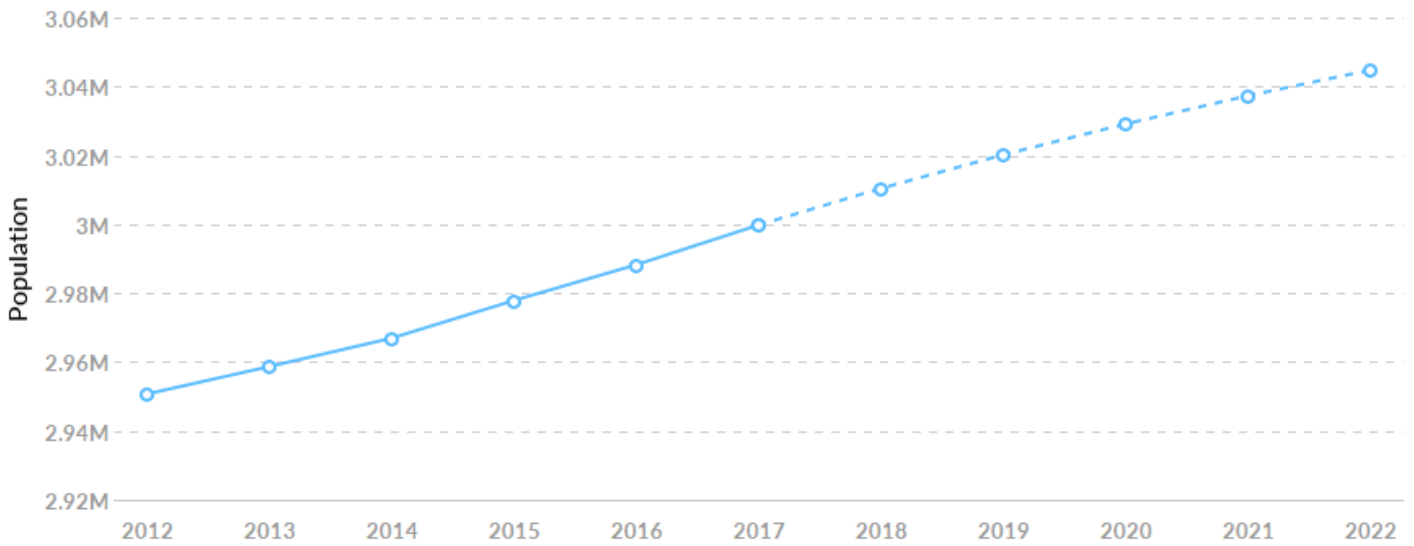


	% of Population	Population
Less Than 9th Grade	6.5%	130,002
9th Grade to 12th Grade	9.7%	195,451
High School Diploma	34.6%	695,392
Some College	22.0%	442,635
Associate's Degree	6.3%	126,968
Bachelor's Degree	13.5%	272,476
Graduate Degree and Higher	7.4%	149,439

Historic & Projected Trends

Population Trends

As of 2017 the region's population **increased by 1.7%** since 2012, growing by 49,086. Population is expected to **increase by 1.5%** between 2017 and 2022, adding 45,003.

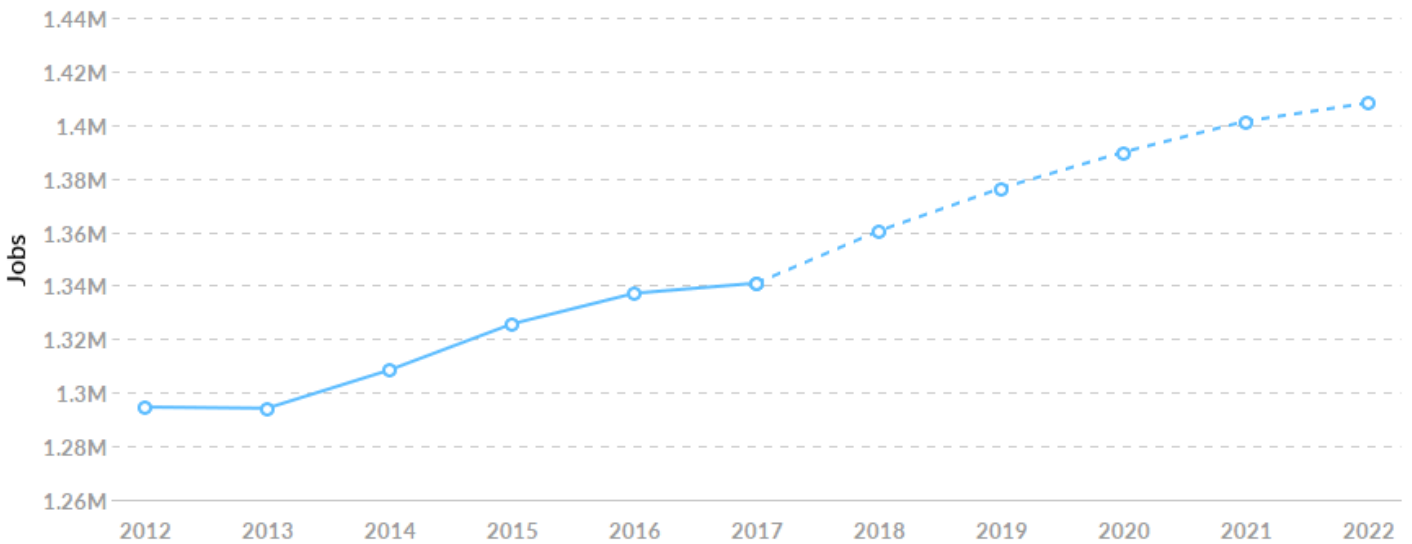


Timeframe	Population
2012	2,950,691
2013	2,958,668
2014	2,966,915
2015	2,977,853
2016	2,988,248
2017	2,999,777
2018	3,010,415
2019	3,020,183
2020	3,029,132
2021	3,037,313
2022	3,044,780

Historic & Projected Trends - Cont.

Job Trends

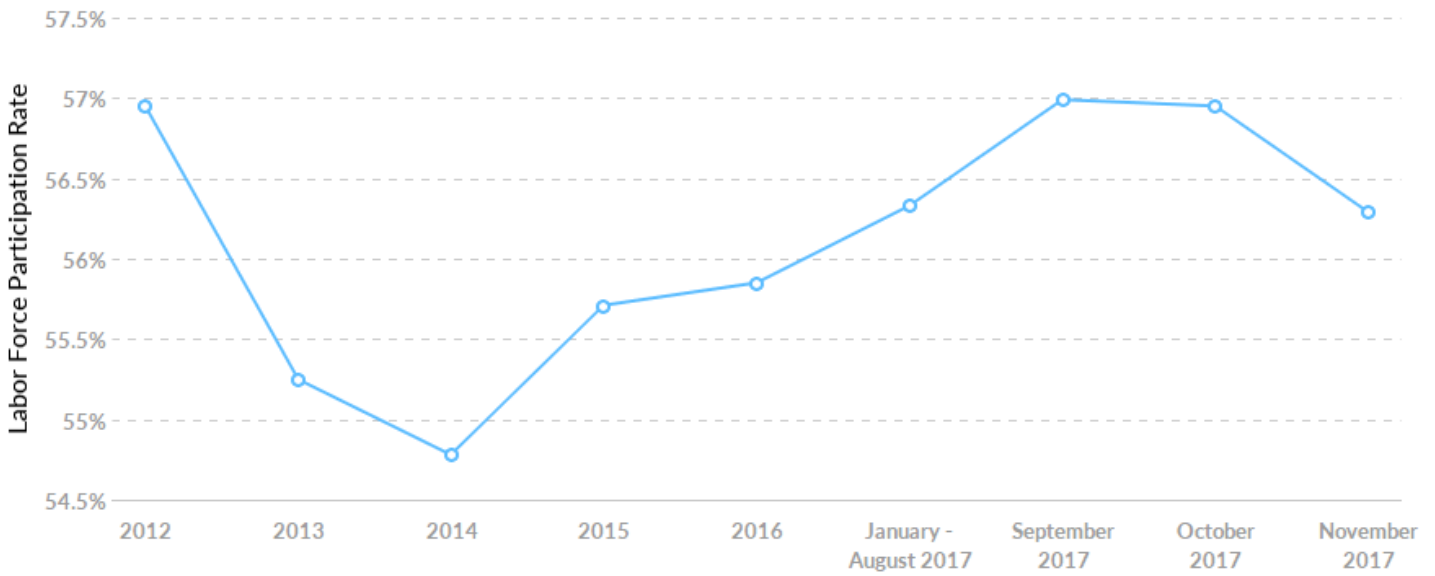
From 2012 to 2017, jobs increased by 3.6% in 76 Arkansas Counties from 1,294,585 to 1,340,874. This change fell short of the national growth rate of 7.6% by 4.0%.



Timeframe	Jobs
2012	1,294,585
2013	1,294,174
2014	1,308,454
2015	1,325,632
2016	1,337,072
2017	1,340,874
2018	1,360,405
2019	1,376,365
2020	1,389,823
2021	1,401,371
2022	1,408,178

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

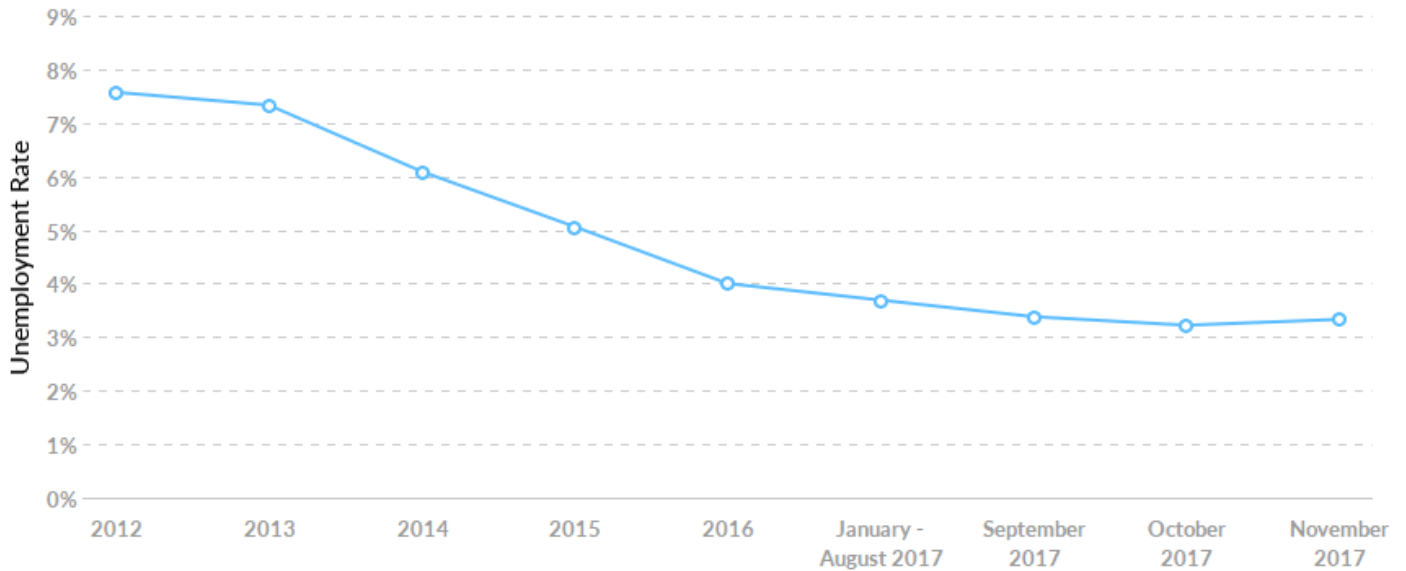


Timeframe	Labor Force Participation Rate
2012	56.95%
2013	55.25%
2014	54.78%
2015	55.71%
2016	55.85%
January - August 2017	56.33%
September 2017	56.99%
October 2017	56.95%
November 2017	56.29%

Historic & Projected Trends - Cont.

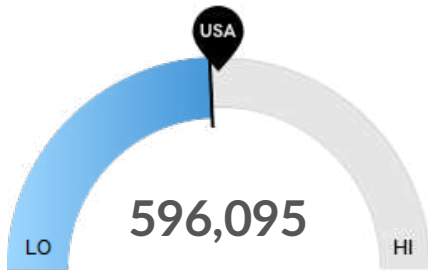
Unemployment Rate Trends

Your areas had a November 2017 unemployment rate of 3.33%, **decreasing from 7.57%** 5 years before.



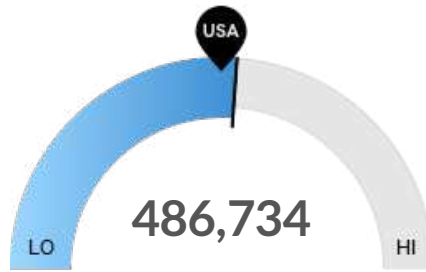
Timeframe	Unemployment Rate
2012	7.57%
2013	7.33%
2014	6.09%
2015	5.06%
2016	4.00%
January - August 2017	3.69%
September 2017	3.38%
October 2017	3.22%
November 2017	3.33%

Population Characteristics



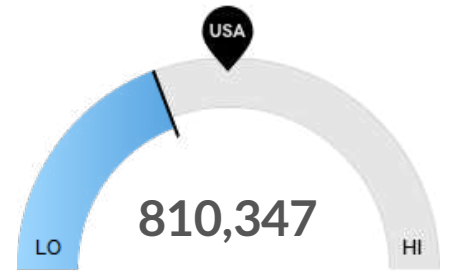
Millennials

Your area has 596,095 millennials (ages 20-34). The national average for an area this size is 620,148.



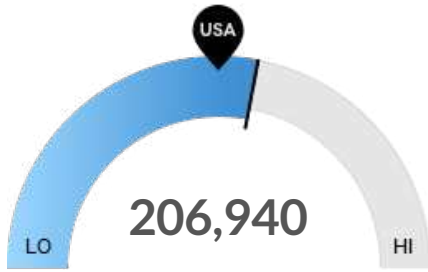
Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 455,405 people 65 or older, while there are 486,734 here.



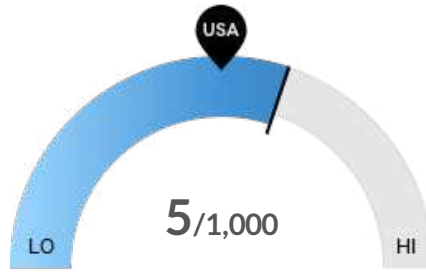
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 1,157,446 racially diverse people, while there are 810,347 here.



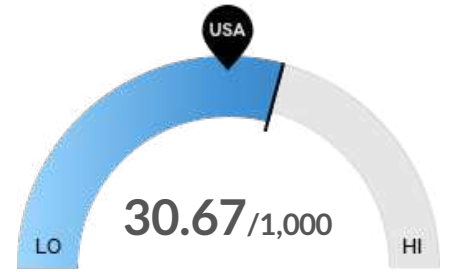
Veterans

Your area has 206,940 veterans. The national average for an area this size is 174,743.



Violent Crime

Your area has 5 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



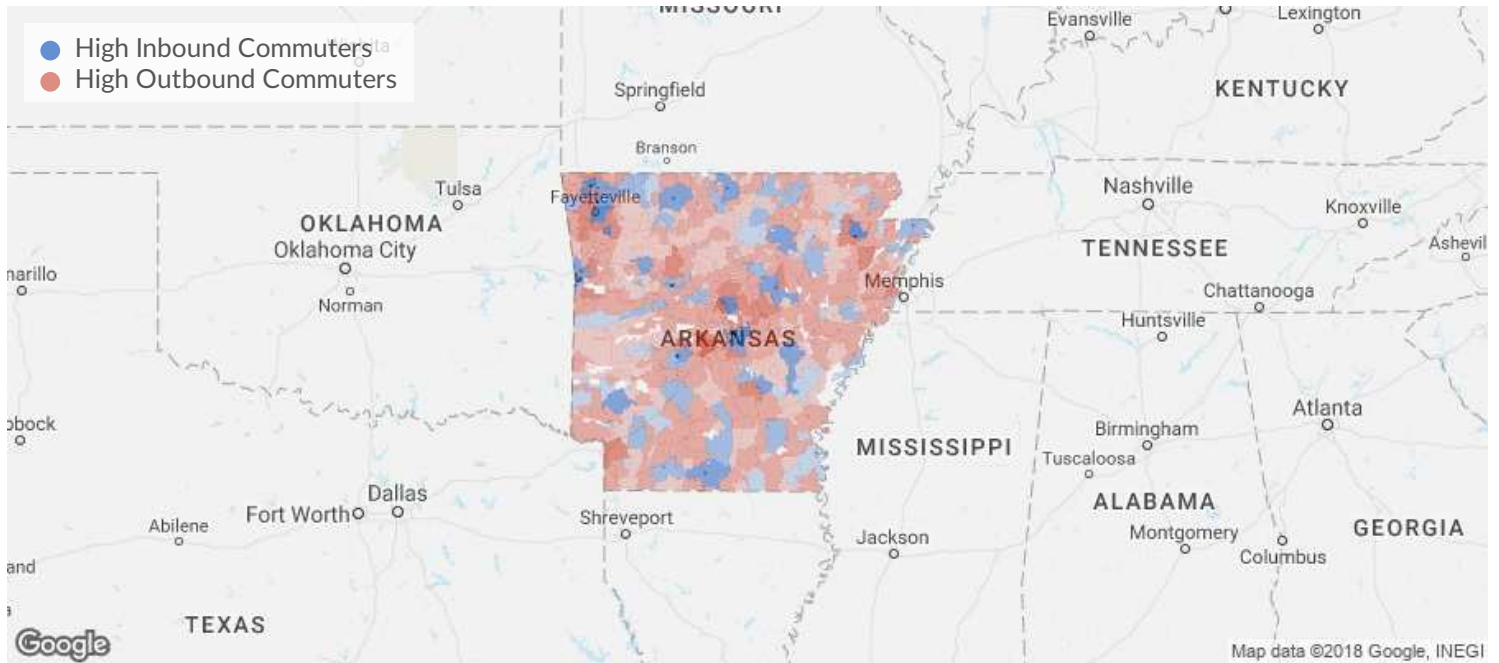
Property Crime

Your area has 30.67 property crimes per 1,000 people. The national rate is 24.22 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #5 for resident workers. The top ZIP for resident workers is 105.



Where Talent Works

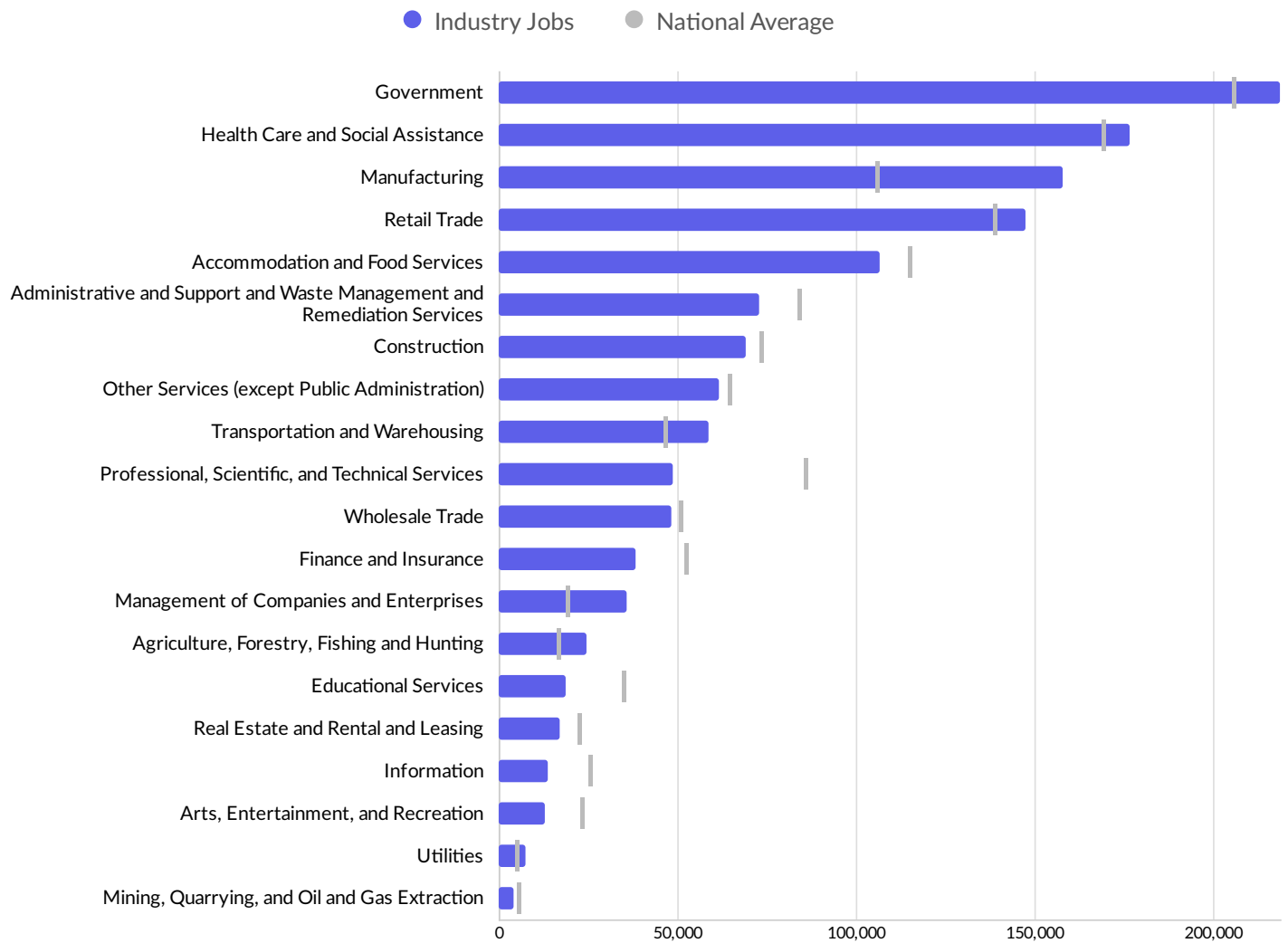
ZIP	Name	2017 Employment
72401	Jonesboro, AR (in Craig...	42,110
72205	Little Rock, AR (in Pula...	37,714
72712	Bentonville, AR (in Ben...	37,111
105	[Arkansas, ZIP Code no...	32,677
72764	Springdale, AR (in Was...	27,614

Where Talent Lives

ZIP	Name	2017 Workers
105	[Arkansas, ZIP Code no...	32,677
72712	Bentonville, AR (in Ben...	26,937
72764	Springdale, AR (in Was...	23,725
72034	Conway, AR (in Faulkn...	21,852
72401	Jonesboro, AR (in Craig...	21,765

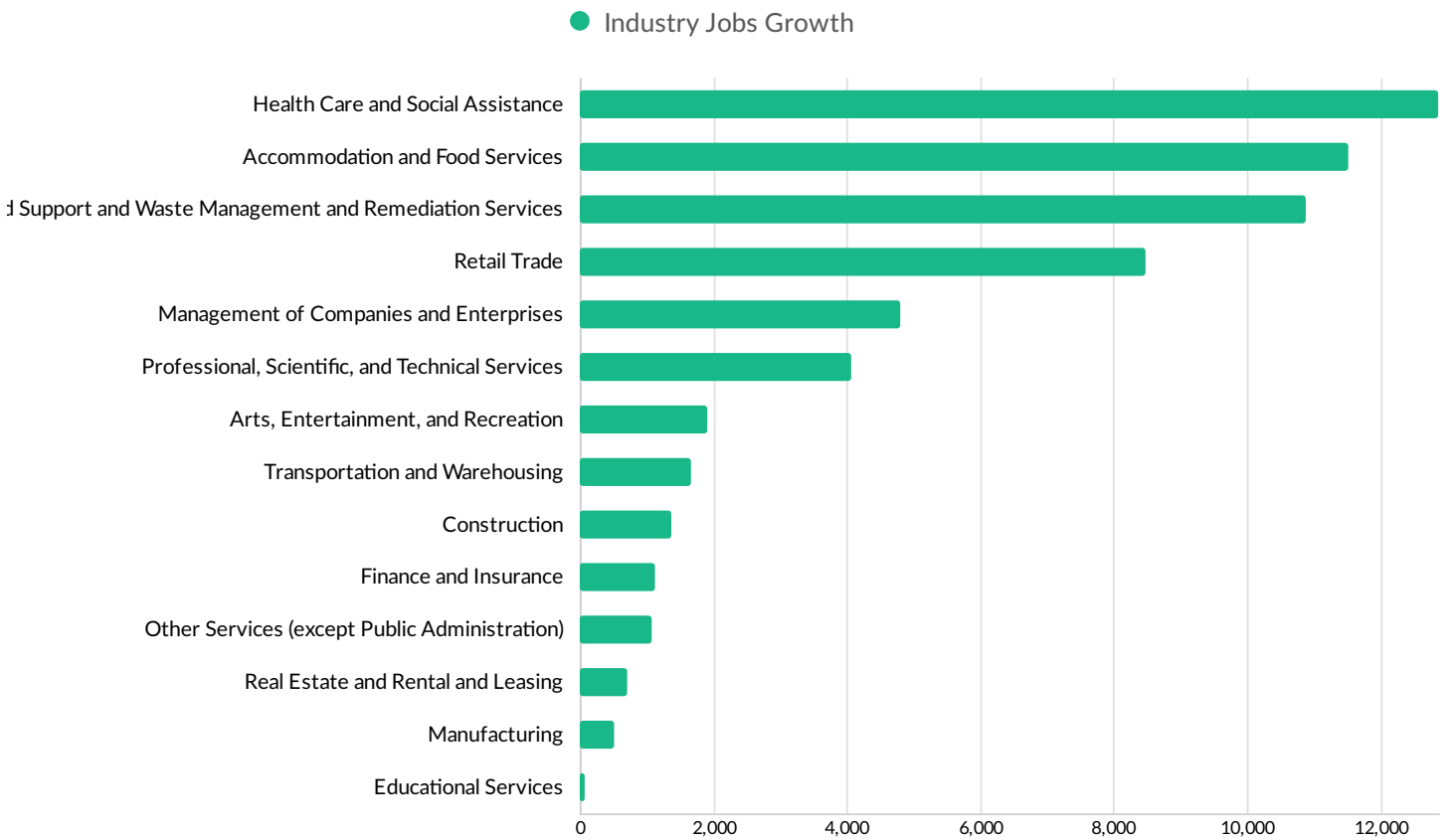
Industry Characteristics

Largest Industries



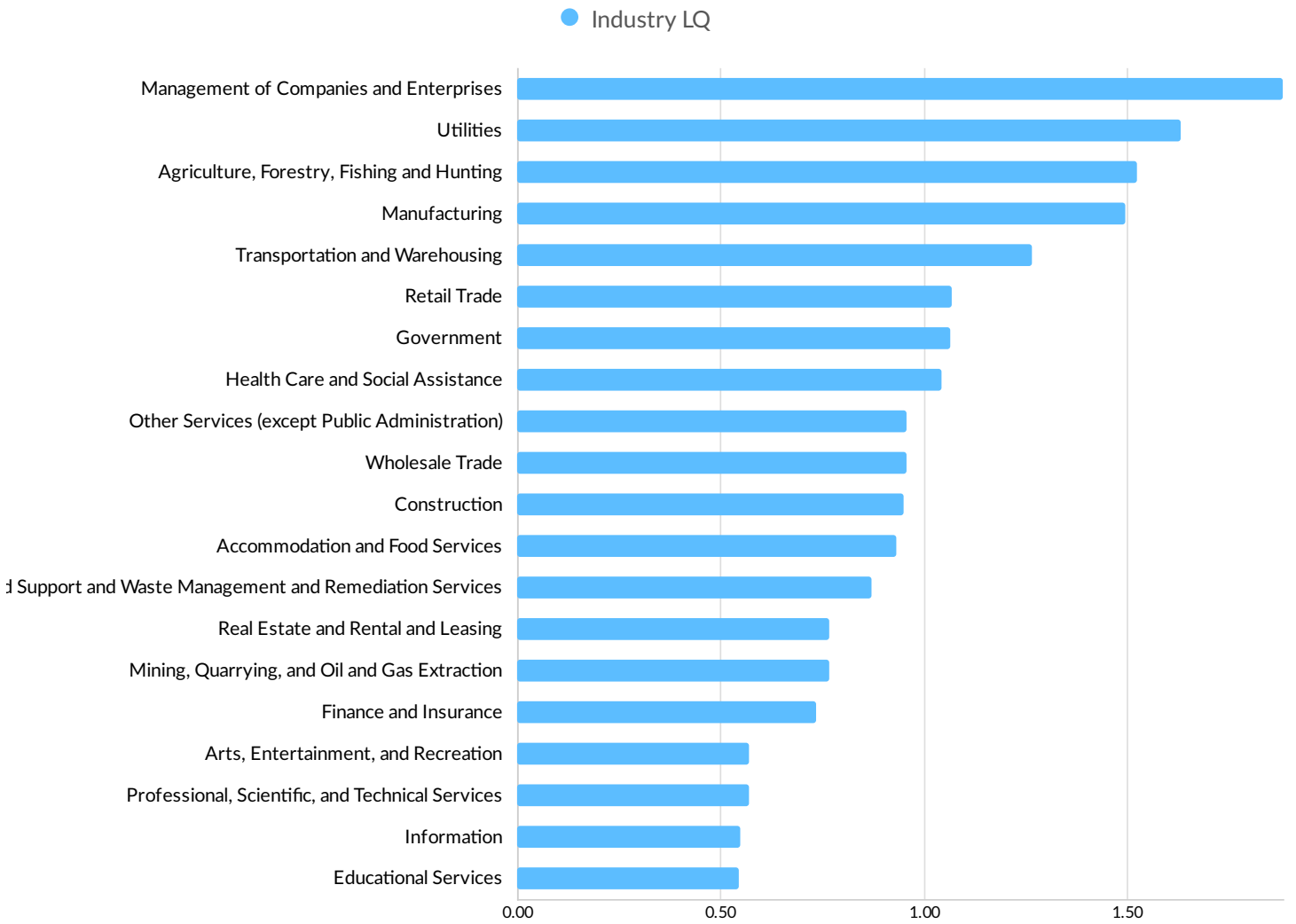
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

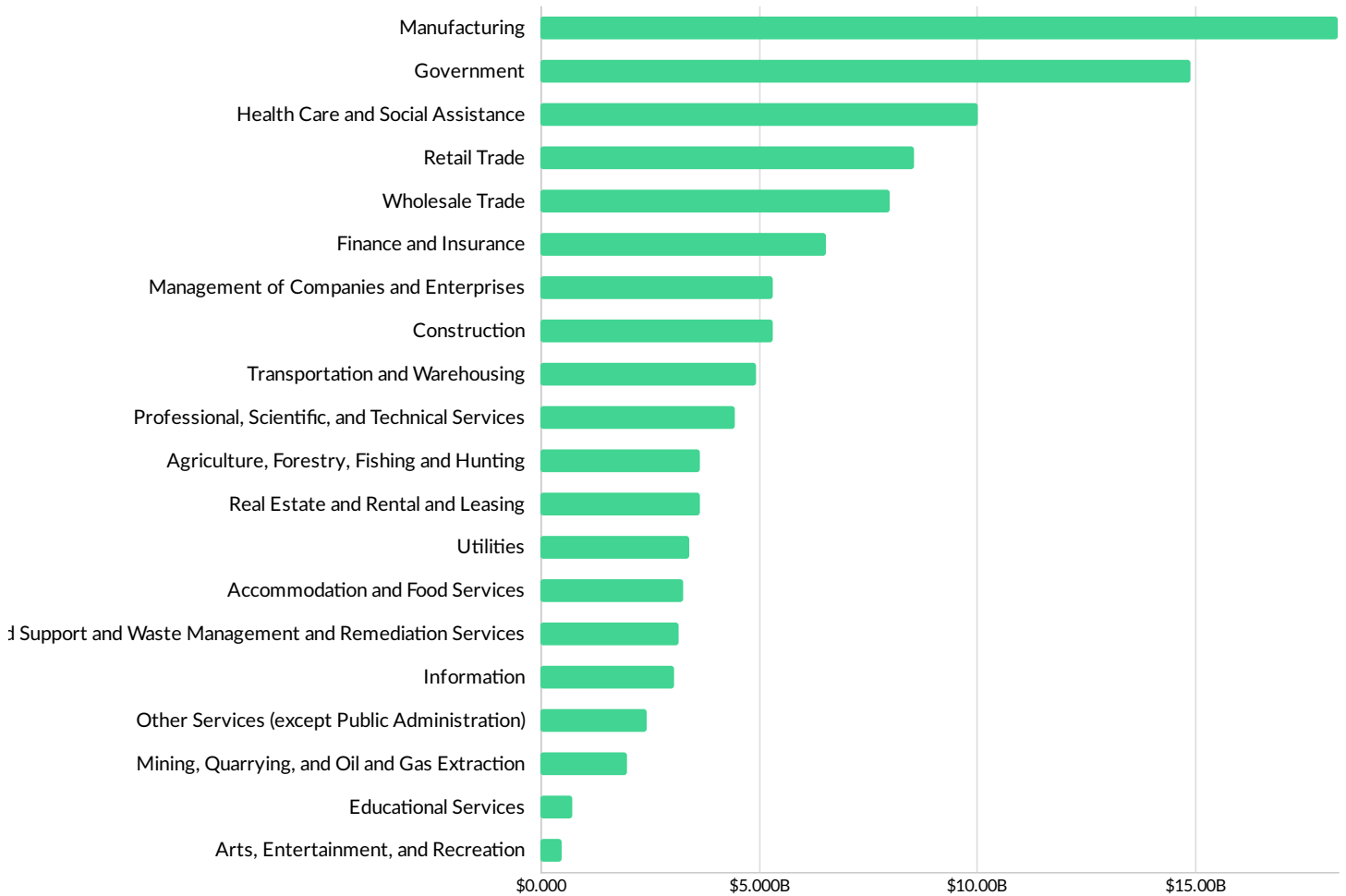
Top Industry LQ



Industry Characteristics - Cont.

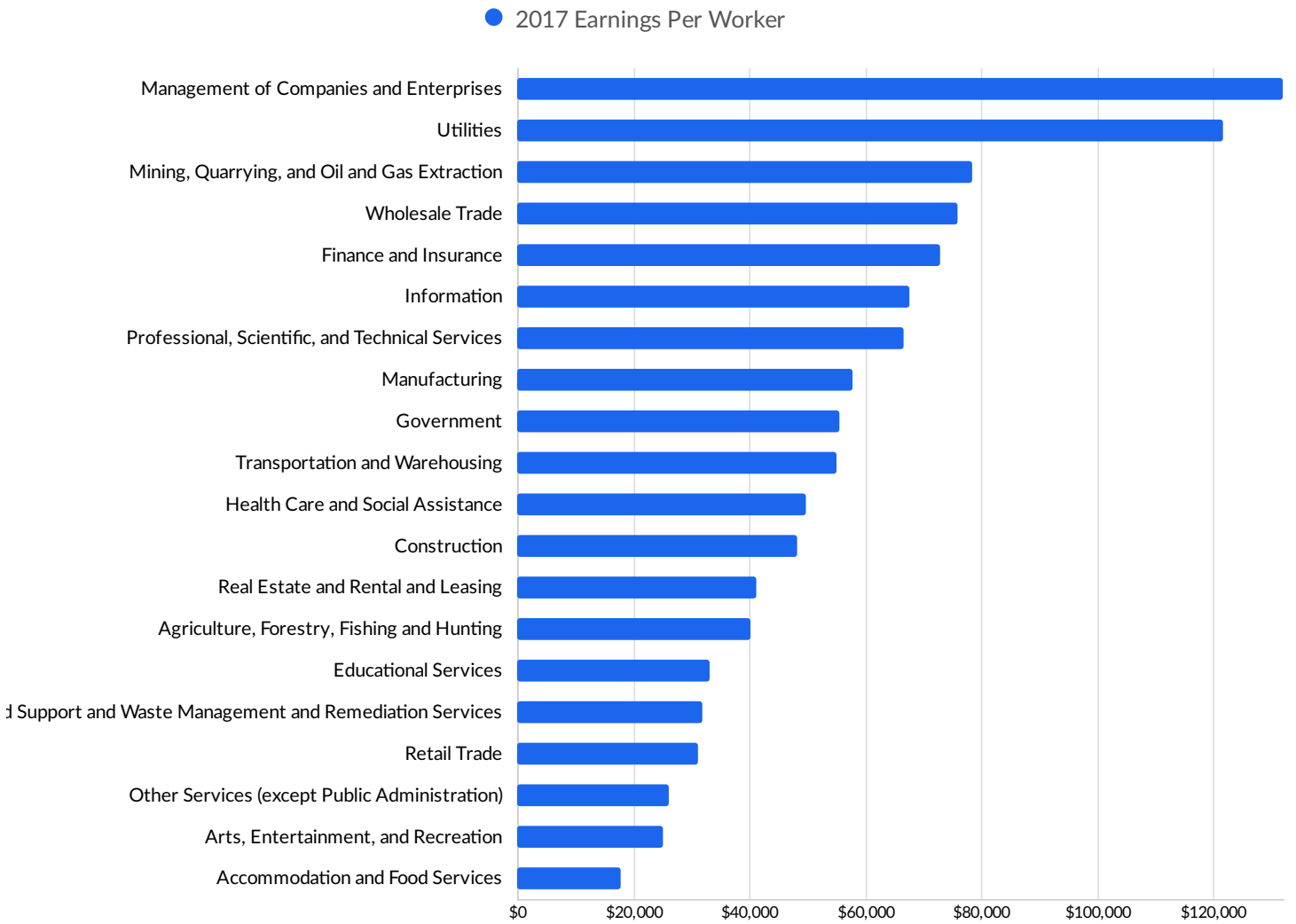
Top Industry GRP

● 2017 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings



Industry Characteristics - Cont.

Industry	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2017 Earnings Per Worker	2017 GRP
Government	226,460	218,948	-7,512	-3%	1.07	\$55,576	\$14.91B
Health Care and Social Assistance	163,807	176,677	12,870	+8%	1.05	\$49,752	\$10.03B
Manufacturing	157,410	157,918	508	+0%	1.50	\$57,749	\$18.29B
Retail Trade	139,227	147,710	8,483	+6%	1.07	\$31,238	\$8.57B
Accommodation and Food Services	95,371	106,899	11,528	+12%	0.93	\$17,933	\$3.26B
Administrative and Support and Waste Management and Remediation Services	62,100	72,989	10,889	+18%	0.87	\$32,028	\$3.16B
Construction	67,905	69,276	1,371	+2%	0.95	\$48,402	\$5.31B
Other Services (except Public Administration)	60,533	61,605	1,072	+2%	0.96	\$26,251	\$2.44B
Transportation and Warehousing	57,113	58,783	1,670	+3%	1.27	\$55,200	\$4.94B
Professional, Scientific, and Technical Services	44,846	48,919	4,073	+9%	0.57	\$66,566	\$4.46B
Wholesale Trade	48,769	48,224	-545	-1%	0.96	\$75,979	\$8.00B
Finance and Insurance	37,124	38,253	1,129	+3%	0.74	\$72,923	\$6.55B
Management of Companies and Enterprises	30,878	35,675	4,797	+16%	1.88	\$132,047	\$5.33B
Agriculture, Forestry, Fishing and Hunting	24,785	24,664	-121	0%	1.53	\$40,368	\$3.65B
Educational Services	18,793	18,862	69	+0%	0.55	\$33,315	\$715.52M





















Industry Characteristics - Cont.

Industry	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2017 Earnings Per Worker	2017 GRP
Real Estate and Rental and Leasing	16,372	17,088	716	+4%	0.77	\$41,189	\$3.65B
Information	15,181	13,626	-1,555	-10%	0.55	\$67,535	\$3.06B
Arts, Entertainment, and Recreation	11,215	13,125	1,910	+17%	0.57	\$25,250	\$483.90M
Utilities	7,699	7,664	-35	0%	1.63	\$121,614	\$3.43B
Mining, Quarrying, and Oil and Gas Extraction	8,996	3,971	-5,025	-56%	0.77	\$78,410	\$1.99B

Business Characteristics

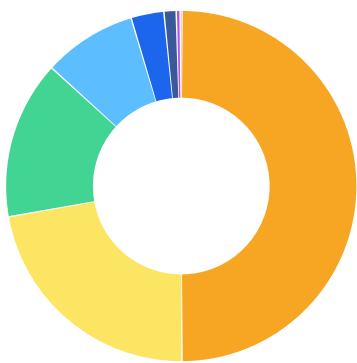
76,686 Companies Employ Your Workers

Online profiles for your workers mention 76,686 companies as employers, with the top 10 appearing below. In the last 12 months, 6,696 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Wal-Mart Stores, Inc.	12,932 	USA Truck, Inc.	38,532 
University of Arkansas	3,961 	CRST International, Inc.	38,420 
University of Arkansas For Med...	3,157 	Lyft, Inc.	28,033 
Arkansas Department of Parks ...	3,061 	Averitt Express, Inc.	23,450 
Tyson Foods, Inc.	2,499 	Sonic Drive-In	22,783 
J.B. Hunt Transport Services, In...	1,864 	Dollar General Corporation	21,872 
Acxiom Corporation	1,616 	Wal-Mart Stores, Inc.	17,260 
Arkansas Children's Hospital	1,347 	Maverick Transportation, LLC	14,628 
Arvest Bank	1,334 	Contract Freighters, Inc.	13,390 
Arkansas State University	1,267 	Platinum Supplemental Insuran...	12,887 

Business Characteristics - Cont.

Business Size

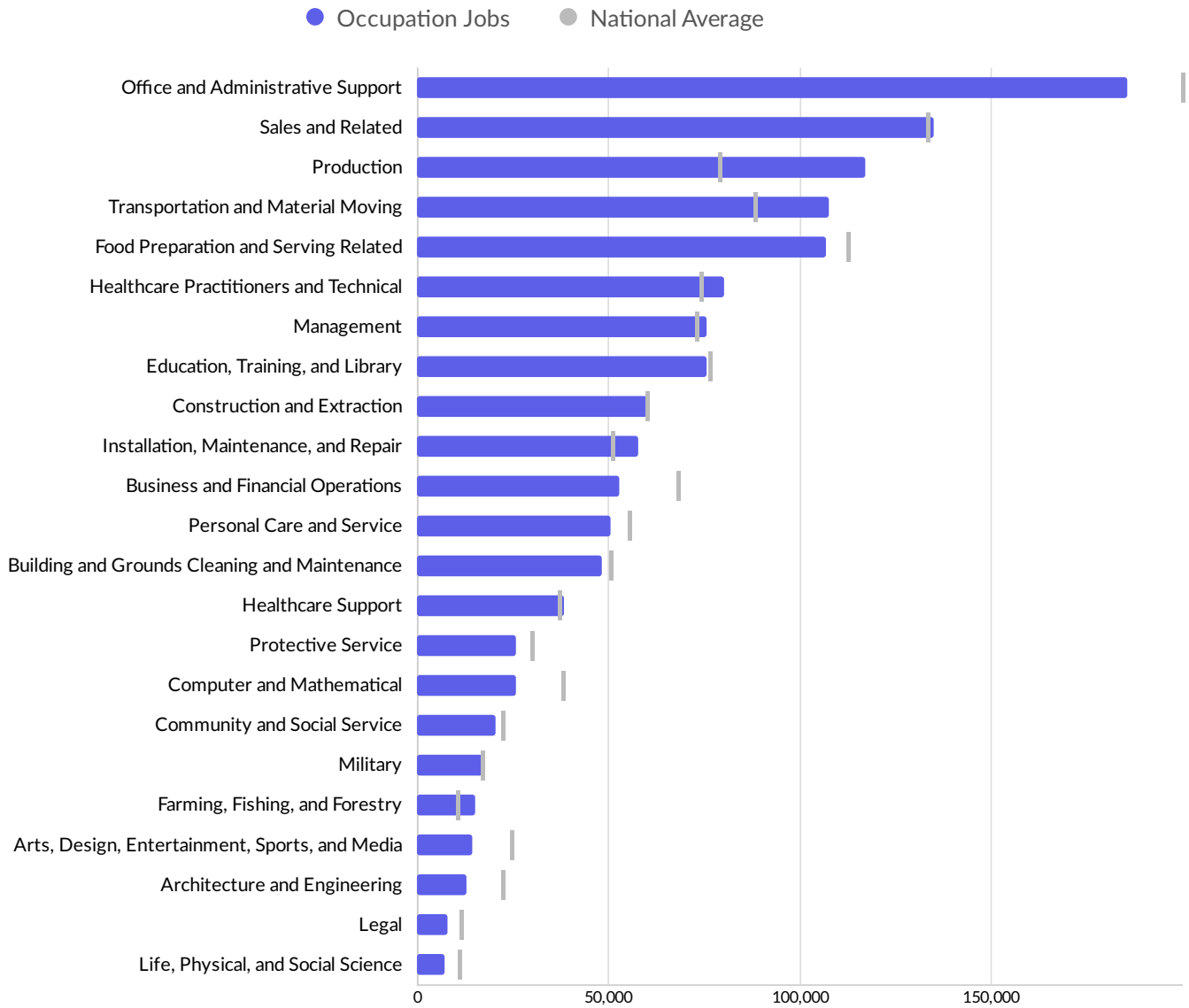


	Percentage	Business Count
1 to 4 employees	49.9%	57,606
5 to 9 employees	22.3%	25,712
10 to 19 employees	14.6%	16,841
20 to 49 employees	8.6%	9,956
50 to 99 employees	3.0%	3,504
100 to 249 employees	1.1%	1,297
250 to 499 employees	0.4%	419
500+ employees	0.2%	196

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

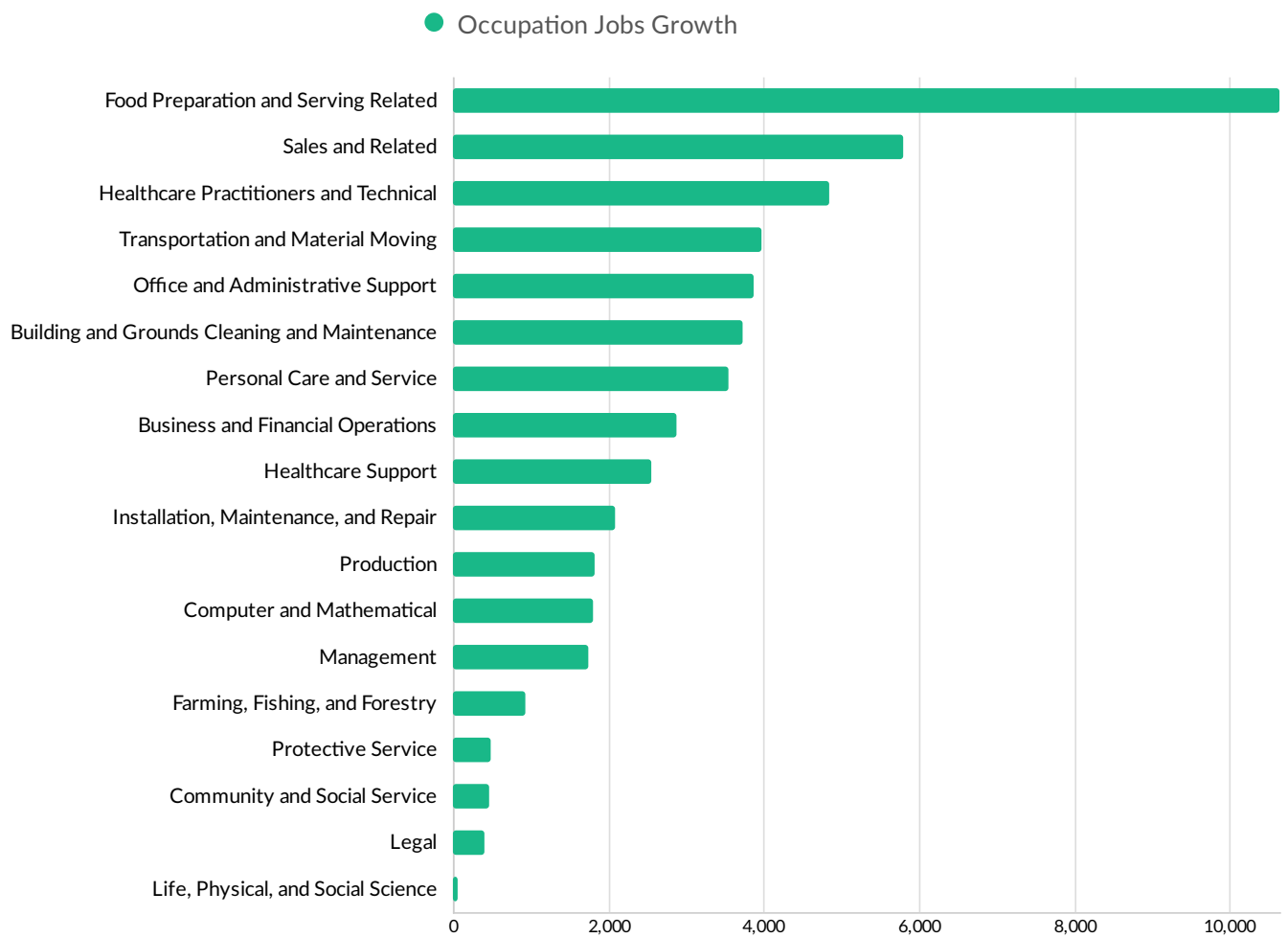
Workforce Characteristics

Largest Occupations



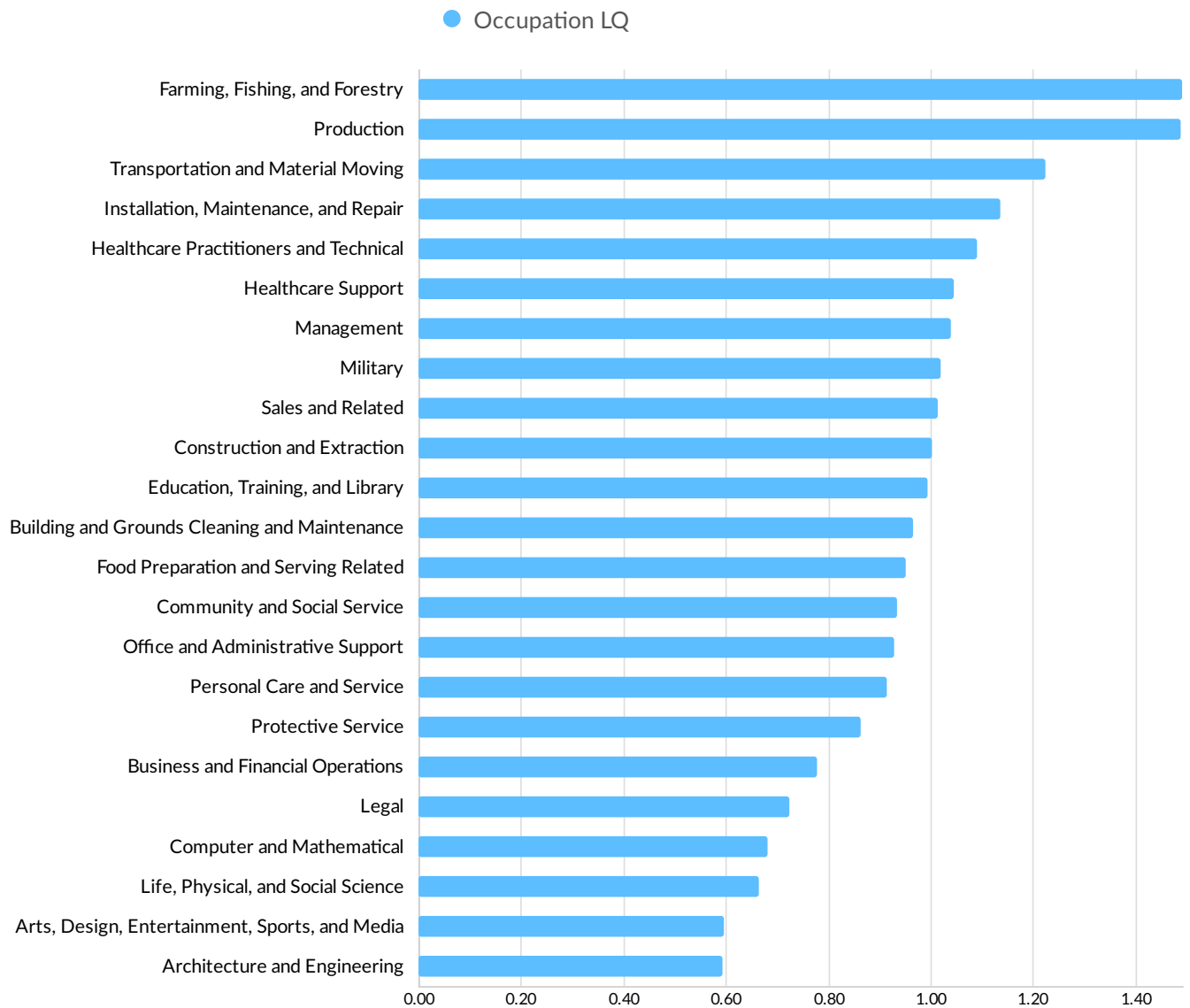
Workforce Characteristics - Cont.

Top Growing Occupations



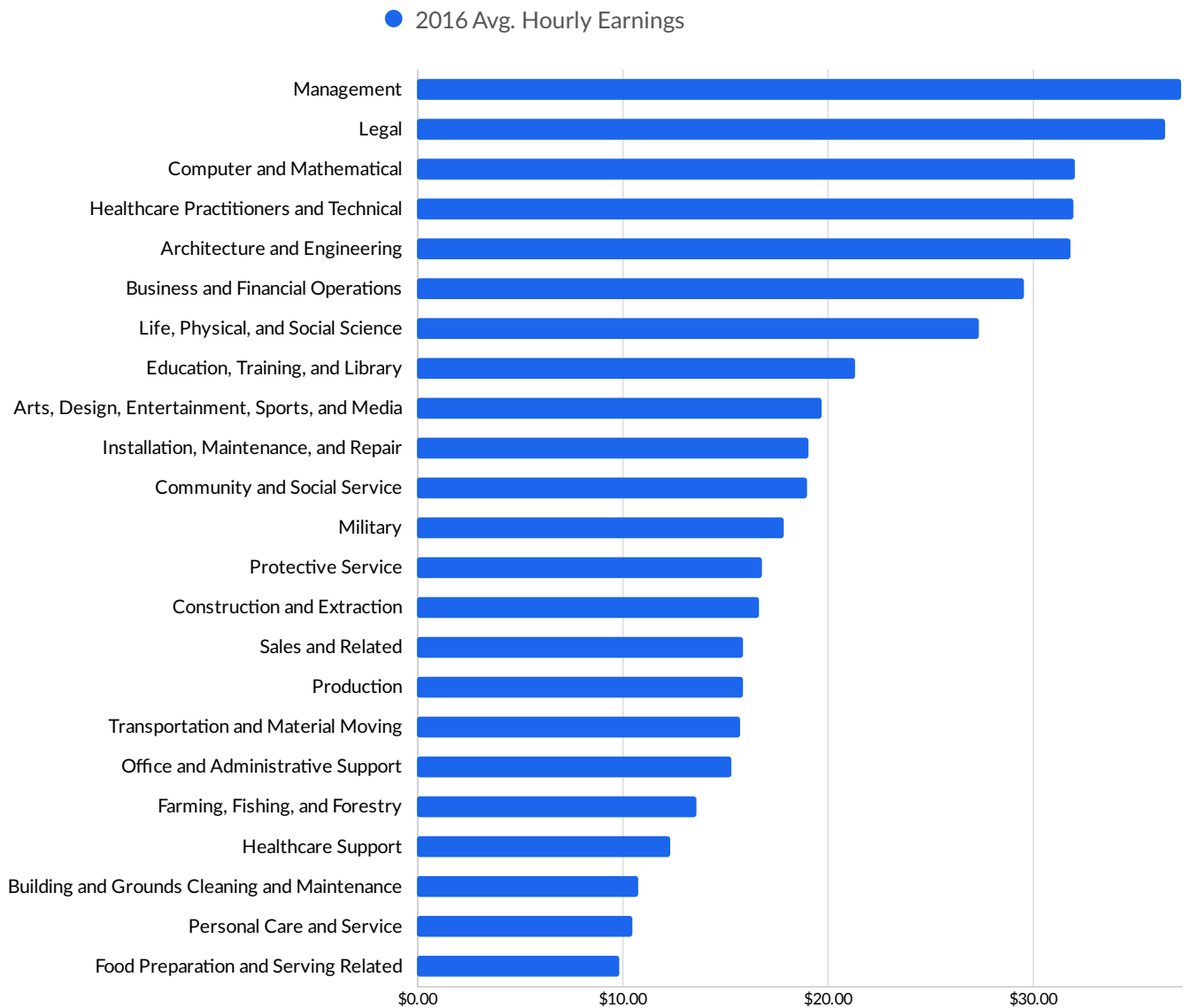
Workforce Characteristics - Cont.

Top Occupation LQ



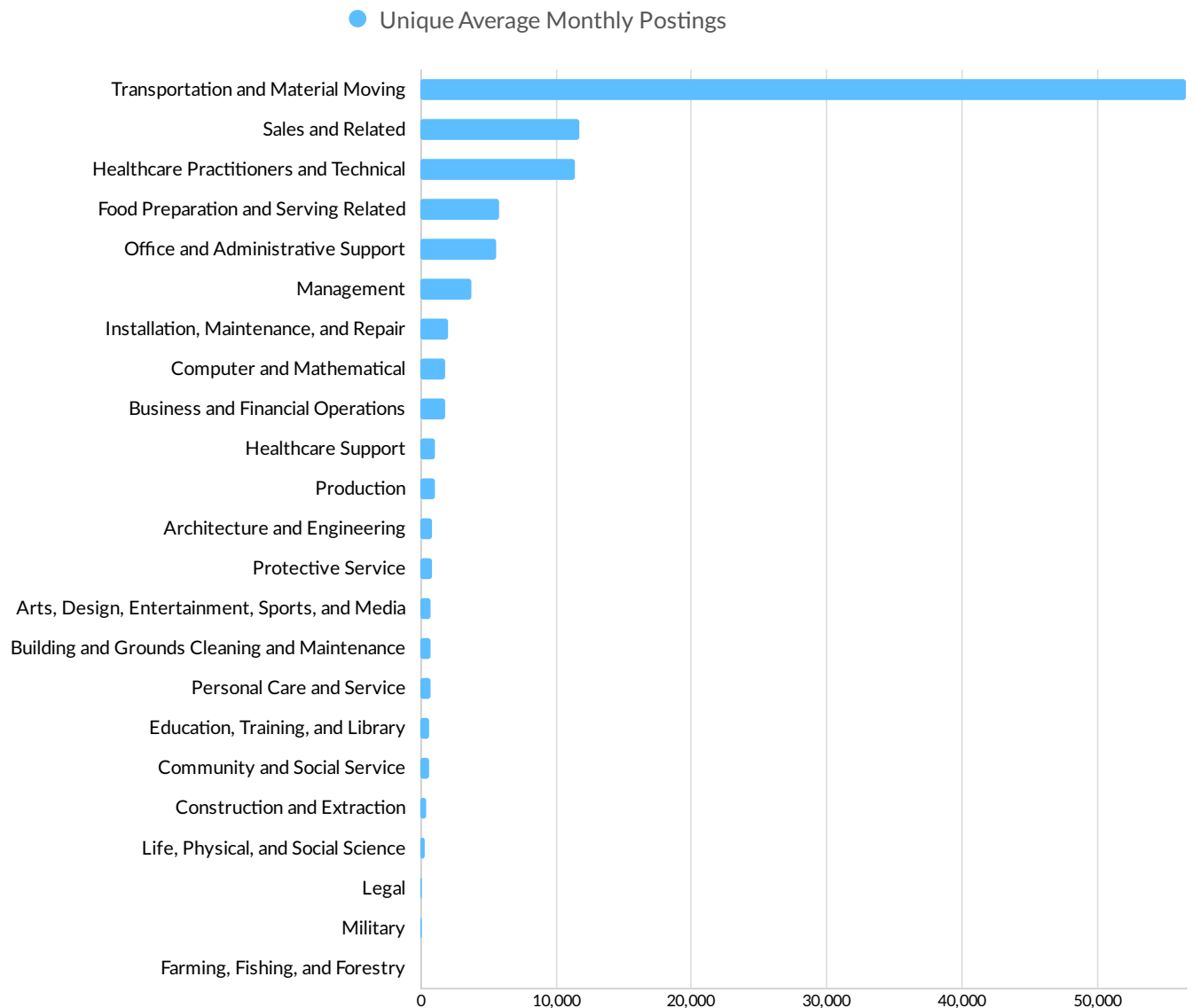
Workforce Characteristics - Cont.

Top Occupation Earnings



Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Occupation	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2016 Avg. Hourly Earnings	Mar 2017 - Feb 2018 Unique Average Monthly Postings
Office and Administrative Support	182,123	186,000	3,877	+2%	0.93	\$15.30	5,643
Sales and Related	129,568	135,373	5,805	+4%	1.02	\$15.89	11,780
Production	115,537	117,360	1,823	+2%	1.49	\$15.86	1,043
Transportation and Material Moving	103,821	107,787	3,966	+4%	1.22	\$15.70	56,625
Food Preparation and Serving Related	96,391	107,032	10,641	+11%	0.95	\$9.87	5,807
Healthcare Practitioners and Technical	75,622	80,476	4,854	+6%	1.09	\$31.98	11,458
Management	74,116	75,849	1,733	+2%	1.04	\$37.20	3,760
Education, Training, and Library	78,439	75,792	-2,647	-3%	0.99	\$21.33	666
Construction and Extraction	61,152	60,006	-1,146	-2%	1.00	\$16.62	396
Installation, Maintenance, and Repair	55,640	57,727	2,087	+4%	1.14	\$19.02	2,048
Business and Financial Operations	50,003	52,891	2,888	+6%	0.78	\$29.53	1,797
Personal Care and Service	47,095	50,632	3,537	+8%	0.91	\$10.45	734
Building and Grounds Cleaning and Maintenance	44,756	48,488	3,732	+8%	0.97	\$10.75	755
Healthcare Support	36,007	38,552	2,545	+7%	1.04	\$12.33	1,081
Protective Service	25,334	25,825	491	+2%	0.86	\$16.80	830

Workforce Characteristics - Cont.

Occupation	2012 Jobs	2017 Jobs	Change in Jobs	% Change in Jobs	2017 LQ	2016 Avg. Hourly Earnings	Mar 2017 - Feb 2018 Unique Average Monthly Postings
Computer and Mathematical	23,943	25,757	1,814	+8%	0.68	\$32.00	1,880
Community and Social Service	20,028	20,490	462	+2%	0.93	\$19.02	662
Military	18,168	17,037	-1,131	-6%	1.02	\$17.88	61
Farming, Fishing, and Forestry	14,303	15,230	927	+6%	1.49	\$13.61	35
Arts, Design, Entertainment, Sports, and Media	14,606	14,423	-183	-1%	0.60	\$19.70	801
Architecture and Engineering	13,352	13,083	-269	-2%	0.59	\$31.79	868
Legal	7,545	7,960	415	+6%	0.72	\$36.43	65
Life, Physical, and Social Science	7,036	7,103	67	+1%	0.67	\$27.35	329

Educational Pipeline

In 2016, there were 45,218 graduates in 76 Arkansas Counties. This pipeline has grown by 9% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, General Studies, and Liberal Arts and Sciences/Liberal Studies.

